

SALARIES U/S 15-17

			Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances	4979200	
Sec 17(2)	Value of Perquisites	390200	
Sec 17(3)	Profit in lieu of Salary	15000	
	Gross Salary	5384400	
Sec 10	Less Exempt Allowances (40000 + 310000)	350000	
	Net Salary	5034400	
Sec 16(ia)	Less Standard Deduction	50000	4984400

HOUSE PROPERTY U/S 22-27 **Self-Occupied**

	Annual Value	Nil	
	Less Municipal Taxes Paid	Nil	
		Nil	
Sec 24	LESS: Deduction Intt on H Loan	160000	-160000

CAPITAL GAINS U/S 45 - 55

	SHORT TERM CAPITAL GAIN		
	LONG TERM CAPITAL GAIN - Jewellery		
25-May-19	Sale Consideration	840000	
CII = 289	Less Indexed Acq Cost (91000 * 289 / 100)	262990	577010
	Less LTC Loss B/f AY 2013-14 (ITR Filed on 01-07-13)	64000	513010

OTHER SOURCES U/S 56-59

	Saving Bank Interest	21000	
	Bank Fixed Deposit Interest	2000000	
	Gift from Non-Relative exceeding Rs. 50000	120000	2141000

GROSS TOTAL INCOME

LESS: DEDUCTIONS UNDER CHAPTER VI-A

	Sec 80C	Recognised Prov Fund	90000	
	Max 150000	Public Prov Fund	120000	150000
	Sec 80CCD(1B)	New Pension Scheme Max 50000		10000
	Sec 80D	Mediclaime to Parents allowed		Nil
	Sec 80GGC	Cash not allowed		Nil
	Sec 80GGC	only cash not allowed		10000
	Sec 80G	PM National Relief Fund		64000
Sr	Sec 80TTB	SB/FD Intt 2021000		50000
				284000

TOTAL INCOME

7194410

Rounding Off u/s 288A

7194410**TAX ON TOTAL INCOME**

	INCOME	RATE	TAX
NORMAL INCOME	6681400		1814420
LTCG SPECIAL INCOME	513010	20%	102602
			1917022

Sec 87A LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs) 1917022

ADD : SURCHARGE (10 % / 15% / 25% / 37%) 10% 191702

2108724

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge) 4% 84349

TOTAL TAX PAYABLE (including Surcharge & Cesses) **2193073**

ADD : INTEREST U/S 234A, 234B & 234C

Ignoring for Academic Purposes

Sr ADD : Late Fees U/S 234F

Rs. 10000 (Jan-Mar 2021)

TOTAL TAX AND INTEREST PAYABLE**2193073****TAX PAID U/S 199 :**

	T. D. S. U/S 192	Employer	904800
	T. D. S. U/S 194A	SBI	200000
04-Apr-20	Self-Assessment Tax Paid		37000
			1141800

TAX PAYABLE excluding Interest

Rounding Off u/s 288B

1051270